REPORT OF THE COMMITTEE ON BUDGET

Voting Members:

Joey Manahan, Chair; Brandon Elefante, Vice-Chair; Ron Menor, Kymberly Marcos Pine, Tommy Waters

> Committee Meeting Held May 12, 2020

Honorable Ikaika Anderson Chair, City Council City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Resolution 20-64 entitled:

"RESOLUTION DETERMINING THE REAL PROPERTY TAX RATES FOR THE CITY AND COUNTY OF HONOLULU FOR THE FISCAL YEAR JULY 1, 2020 TO JUNE 30, 2021,"

introduced on March 4, 2020, report as follows:

The purpose of this resolution is to determine the rates at which real property in various general classes shall be taxed per \$1,000 of assessed value for Fiscal Year July 1, 2020 to June 30, 2021.

The Director of Budget and Fiscal services testified that the Administration is not proposing any changes from the Fiscal Year 2020 real property tax rates for Fiscal Year 2021.

Your Committee received public comments from the Waikiki Improvement Association and one individual. No written testimony was received on the resolution.

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII

ADOPTED ON JUN 3 2020

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Your Committee on Budget is in accord with the intent and purpose of Resolution 20-64 and recommends its adoption. (Ayes: Elefante, Manahan, Menor, Pine, Waters - 5; Noes: None.)

Respectfully submitted,

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII